



14th Executive Board
5-6 July 2011
Conference Centre Varembe
Geneva, Switzerland

Resolution n°5
Revised Budget 2011

On the basis of the FAC Recommendation, the Executive Board approves the revised Budget for 2011 (Document- UNITAID/EB14/2011/6), including

- i) budgeted total operating revenues of US\$296,832,000 and
- ii) budgeted total operating expenses US\$248,839,000.

The Board further notes that the 2011 Budget has been categorized into the following main Result Areas:

- i) Secretariat US\$ 21,115,000;
- ii) Projects US\$ 222,658,000;
- iii) Governing Bodies US\$ 1,111,000; and
- iv) Special Projects US\$ 3,955,000

A handwritten signature in blue ink, appearing to read "Ph. Douste-Blazy".

Philippe Douste-Blazy