



**RESOLUTION EB6 / 2**

**UNITAID Executive Board meeting**

**6-7 December 2007**

***UNITAID Management of Finance and Operation***

The Executive Board takes note that UNITAID's operational costs in 2006-2007 have been moderate, and that a large proportion of these costs relates to the hosting arrangement with WHO.

The Executive Board therefore instructs the UNITAID Secretariat to :

- i) Review the structure of costs under the hosting arrangement with WHO and propose modifications to the Board;
- ii) Present at the next Executive Board meeting a specific investment policy for making the best use of UNITAID's treasury in accordance with UNITAID's objectives;
- iii) Provide the Executive Board with a multiyear table displaying status of approved Projects receiving UNITAID funding support and;
- iv) Propose to the Executive Board, before the end of 2007, a framework for reporting to the Board on the progress of approved Projects under Operations, to be adopted via written consultation in January 2008.

A handwritten signature in blue ink, appearing to read "Ph. D. B. Blazy".

Philippe Douste-Blazy